



**AE MULTI HOLDINGS BERHAD**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2017 - Unaudited**

	<b>Unaudited as at 31-12-2017 RM'000</b>	<b>Audited as at 31-12-2016 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	34,407	22,353
Investment property	9,927	10,134
	<u>44,334</u>	<u>32,487</u>
<b>Current assets</b>		
Inventories	27,393	29,756
Trade receivables	12,101	11,723
Other receivables, deposits and prepayments	8,942	17,530
Deposits with licensed banks	4,522	3,478
Cash and bank balances	2,036	2,041
	<u>54,994</u>	<u>64,528</u>
<b>TOTAL ASSETS</b>	<u><u>99,328</u></u>	<u><u>97,015</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital <sup>(1)</sup>	40,289	27,137
Share premium <sup>(1)</sup>	-	8,984
Other reserves	15,832	18,337
<b>Total equity</b>	<u>56,121</u>	<u>54,458</u>
<b>Non-current liabilities</b>		
Borrowings	<u>1,818</u>	<u>200</u>
<b>Current liabilities</b>		
Trade payables	4,416	6,249
Other payables and accruals	4,690	3,512
Borrowings	32,283	32,595
Tax payables	-	1
	<u>41,389</u>	<u>42,357</u>
<b>Total liabilities</b>	<u>43,207</u>	<u>42,557</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>99,328</u></u>	<u><u>97,015</u></u>
<b>Net assets per share (RM)</b>	0.19	0.20

Note:

- <sup>(1)</sup> The new Companies Act 2016 (the "Act"), which came into operation on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amount standing to the credit of the share premium account becomes part of the Company's share capital pursuant to the transitional provisions set out in Section 618 (2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account of RM8,983,920 for purposes as set out in Sections 618 (3) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Comprehensive Income For the financial year ended 31 December 2017 - Unaudited

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31/12/2017 RM'000	31/12/2016 RM'000	31/12/2017 RM'000	31/12/2016 RM'000
Revenue	13,495	14,231	62,145	51,640
Cost of sales	(11,419)	(9,912)	(52,636)	(39,764)
<b>Gross profit</b>	2,076	4,319	9,509	11,876
Other income	924	178	3,077	2,687
Administrative expenses	(2,293)	(1,674)	(4,801)	(10,277)
Selling and marketing expenses	(415)	(417)	(1,508)	(1,394)
<b>Operating profit</b>	292	2,406	6,277	2,892
Finance costs	(1,749)	(1,839)	(7,267)	(1,835)
<b>(Loss)/Profit before tax</b>	(1,457)	567	(990)	1,057
Tax expense	(31)	(50)	(257)	(243)
<b>(Loss)/Profit for the financial year</b>	(1,488)	517	(1,247)	814
<b>Other comprehensive (loss)/income, net of tax</b>				
<b>Item that will be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operation	(1,263)	1,095	(1,207)	8,282
<b>Total comprehensive (loss)/income for the financial year</b>	(2,751)	1,612	(2,454)	9,096
<b>(Loss)/Earnings per share (sen)</b>				
- Basic	(0.31)	0.20	(0.45)	0.32
- Diluted	(0.31)	0.20	(0.44)	0.32

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



**AE MULTI HOLDINGS BERHAD**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the financial year ended 31 December 2017 - Unaudited**

	----- Non-distributable -----								
			Asset	Foreign					
	Share	Share	Revaluation	Translation	Warrants	Capital	ESOS	Accumulated	Total
	Capital	Premium	Reserve	Reserve	Reserve	Reserve	Reserve	Losses	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1-1-2017</b>	27,137	8,984	1,541	5,512	5,930	10,513	51	(5,210)	54,458
Foreign currency translation differences	-	-	-	(1,207)	-	-	-	-	(1,207)
Loss for the year	-	-	-	-	-	-	-	(1,247)	(1,247)
Total comprehensive loss for the year	-	-	-	(1,207)	-	-	-	(1,247)	(2,454)
<i>Transactions with owners:</i>									
Issuance of shares pursuant to:									
- Private placement	4,380	-	-	-	-	-	-	-	4,380
- Share options exercised	151	-	-	-	-	-	(51)	-	100
Share issuance expenses	(363)	-	-	-	-	-	-	-	(363)
Total transactions with owners	4,168	-	-	-	-	-	(51)	-	4,117
Transfer in accordance with Section 618(2) of the Companies Act 2016 to no-par value regime	8,984	(8,984)	-	-	-	-	-	-	-
<b>As at 31-12-2017</b>	<b>40,289</b>	<b>-</b>	<b>1,541</b>	<b>4,305</b>	<b>5,930</b>	<b>10,513</b>	<b>-</b>	<b>(6,457)</b>	<b>56,121</b>
<b>As at 1-1-2016</b>	23,690	7,385	1,541	(2,770)	5,930	10,513	-	(6,024)	40,265
Foreign currency translation differences	-	-	-	8,282	-	-	-	-	8,282
Profit for the year	-	-	-	-	-	-	-	814	814
Total comprehensive income for the year	-	-	-	8,282	-	-	-	814	9,096
<i>Transactions with owners:</i>									
- Issuance of options	-	-	-	-	-	-	1,652	-	1,652
- Share options exercised	3,447	1,599	-	-	-	-	(1,601)	-	3,445
Total transactions with owners	3,447	1,599	-	-	-	-	51	-	5,097
<b>As at 31-12-2016</b>	<b>27,137</b>	<b>8,984</b>	<b>1,541</b>	<b>5,512</b>	<b>5,930</b>	<b>10,513</b>	<b>51</b>	<b>(5,210)</b>	<b>54,458</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



# AE MULTI HOLDINGS BERHAD

Condensed Consolidated Statement of Cash Flows

For the financial year ended 31 December 2017 - Unaudited

	31/12/2017 RM'000	31/12/2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(990)	1,057
Adjustments for:		
Depreciation	4,186	3,195
Gain on disposal of property, plant and equipment	(1,182)	(512)
Property, plant and equipment written off	-	85
Unrealised loss on foreign exchange	-	2
Interest expense	7,267	1,835
Interest income	(36)	(39)
Equity settled share-based payment transactions	-	1,649
Operating profit before working capital changes	9,245	7,272
Decrease/(Increase) in inventories	2,082	(10,807)
Decrease/(Increase) in receivables	7,944	(11,009)
(Decrease)/Increase in payables	(556)	1,988
Cash from/(used in) operations	18,715	(12,556)
Interest paid	(7,267)	(1,835)
Income tax paid	(258)	(242)
Net cash from/(used in) operating activities	11,190	(14,633)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	36	39
Placement of deposits with licensed banks	(1,116)	(476)
Proceeds from disposal of property, plant and equipment	6,758	6,041
Purchase of property, plant and equipment	(22,142)	(6,761)
Net cash used in investing activities	(16,464)	(1,157)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in borrowings	2,313	5,494
Payment of share issuance expenses	(363)	-
Proceeds from corporate exercises	-	6,926
Proceeds from private placement	4,380	-
Proceeds from exercise of ESOS	100	3,447
Net cash from investing activities	6,430	15,867
<b>Net increase in cash and cash equivalents</b>	1,156	77
Effects of changes in exchange rates	(557)	602
<b>Cash and cash equivalents at beginning</b>	860	182
<b>Cash and cash equivalents at end</b>	1,459	861
<b>Represented by:</b>		
Cash and bank balances	2,036	2,041
Bank overdrafts	(577)	(1,180)
	1,459	861

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



# AE MULTI HOLDINGS BERHAD

(Company No. 539777-D)

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT

### Part A - Explanatory Notes Pursuant To MFRS 134

#### 1. Basis of Preparation

The condensed consolidated interim financial statements ("Report") have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

#### 2. Significant Accounting Policies

The accounting policies adopted in the preparation of this Report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2016, except for the adoption of Amendments to MFRS effective as of 1 January 2017.

##### 2.1 Adoption of Amendments to MFRS

The Group has adopted the following standards with a date of initial application of 1 January 2017.

*Amendments to MFRS 12 Disclosure of Interest in Other Entities (under Annual Improvements to MFRS 2014-2016 Cycle)*  
*Amendments to MFRS 107 Statement of Cash Flows: Disclosure Initiatives*  
*Amendments to MFRS 112 Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses*

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

##### 2.2 Standards issued but not yet effective

At the date of authorisation of this condensed consolidated interim financial statements, the following standards were issued but not yet effective and have not been adopted by the Group:

###### **Effective for financial periods beginning on or after 1 January 2018**

*MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)*  
*MFRS 15 Revenue from Contracts with Customers*  
*Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions*  
*Amendments to MFRS 4 Insurance Contracts: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*  
*Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures*  
*Amendments to MFRS 140 Investment Property: Transfer of Investment Property*  
*Annual Improvements to MFRS 2014-2016 Cycle (except for Amendments to MFRS 12 Disclosure of Interest in Other Entities)*  
*IC Int 22 Foreign Currency Transactions and Advance Consideration*

###### **Effective for financial periods beginning on or after 1 January 2019**

*MFRS 16 Leases*  
*IC Int 23 Uncertainty over Income Tax Treatment*

###### **Effective for financial periods beginning on or after 1 January 2021**

*MFRS 17 Insurance Contracts*

###### **Effective date yet to be confirmed**

*Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption except as mentioned below:

## 2.2 Standards issued but not yet effective (cont'd)

### ***MFRS 9 Financial Instruments***

MFRS 9 replaces *MFRS 139 Financial Instruments: Recognition and Measurement* and all previous version of *MFRS 9*. This new standard introduces extensive requirements and guidance for classification and measurement of financial assets and financial liabilities which fall under the scope of *MFRS 9*, new “expected credit loss model” under the impairment of financial assets and greater flexibility has been allowed in hedge accounting transactions. Upon adoption of *MFRS 9*, financial assets will be measured at either fair value or amortised cost. It is also expected that the Group’s investment in unquoted shares, if any, will be measured at fair value through other comprehensive income.

The adoption of MFRS 9 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 9.

### ***MFRS 15 Revenue From Contracts with Customers***

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue – Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of *MFRS 15* will result in a change in accounting policy. The Group is currently assessing the financial impact of adopting *MFRS 15*.

### ***MFRS 16 Leases***

*MFRS 16* replaces the guidance in *MFRS 117 Leases*, *IC Int 4 Determining whether an Arrangement contains a Lease*, *IC Int 115 Operating Leases – Incentives* and *IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

The Group is currently assessing the financial impact that may arise from the adoption of *MFRS 16*.

## 3. **Audit Report of Preceding Annual Financial Statements**

The auditors’ report of the Group’s most recent annual audited financial statements for the financial year ended 31 December 2016 was not subject to any qualification.

## 4. **Seasonal or Cyclical Factors**

The Group normally sees higher demand from their customers in the second half of the financial year to cater for the year end holiday season.

## 5. **Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

## 6. **Material Changes in Estimates of Amount Reported**

There were no changes in estimates of amount reported in prior financial year that have a material effect on current financial period.

## 7. **Debt and Equity Securities**

Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current period under review:

- (i) On 26 May 2017, the Company has issued 27,036,700 new ordinary shares pursuant to Private Placemenet at an issue price of RM0.162 per Placement Share; and
- (ii) On 7 June 2017, the Company has issued 1,000,000 new ordinary shares pursuant to ESOS at exercise price of RM0.10 each.

## 8. **Dividends Paid**

No dividend was paid during the current financial period under review.

## 9. Segmental Information

### (i) Analysis by business segments

	12 months ended	
	31/12/2017	31/12/2016
	RM'000	RM'000
<b>Segment Revenue</b>		
Printed Circuit Board (PCB)	67,132	66,430
Electronic Products	35	43
Investment Holding	100	100
Total revenue including inter-segment sales	67,267	66,573
Elimination of inter-segment sales	(5,122)	(14,933)
External sales	62,145	51,640

	12 months ended	
	31/12/2017	31/12/2016
	RM'000	RM'000
<b>Segment Results</b>		
Printed Circuit Board (PCB)	(273)	3,253
Electronic Products	(3)	(5)
Investment Holding	(699)	(1,958)
Others	(15)	-
	(990)	1,290
Elimination	-	(233)
(Loss)/Profit before tax	(990)	1,057

### (ii) Analysis by geographical segments

	<u>Revenue</u>		<u>Non-current Assets</u>	
	12 months ended		31/12/2017	31/12/2016
	31/12/2017	31/12/2016		
	RM'000	RM'000	RM'000	RM'000
Malaysia	5,712	3,148	10,442	10,741
Thailand	56,433	48,492	33,892	21,746
	62,145	51,640	44,334	32,487

## 10. Valuation of Property, Plant and Equipment

The valuation of the Group's landed properties were updated by independent professional valuers, namely CH Williams Talhar & Wong Sdn. Bhd. and World Valuation Co., Ltd. in January and December 2011 respectively.

## 11. Subsequent Events

There are no material events subsequent to the end of the reporting period which require disclosure.

## 12. Contingent Liabilities and Contingent Assets

There were no contingent assets or contingent liabilities since the end of the last annual reporting period.

## 13. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current period under review.

## 14. Capital Commitments

The Group's capital commitment as at the end of the current reporting period is as follows:

	31-12-2017
	RM'000
Contracted but not provided for:	
- Property, plant and equipment	-

**Part B - Explanatory Notes Pursuant To Appendix 9B Of The Listing Requirements Of Bursa Malaysia Securities Berhad**

**1. Performance Review**

**Comparison with the corresponding quarter and financial period in the previous financial year**

	Individual Quarter 3 months ended		Changes (Amount/ %)	Cumulative Quarter 12 months ended		Changes (Amount/ %)
	31-Dec-17 RM'000	31-Dec-16 RM'000		31-Dec-17 RM'000	31-Dec-16 RM'000	
Revenue	13,495	14,231	-736 / -5.17%	62,145	51,640	10,505 / 20.34%
(Loss)/Profit before tax	(1,457)	567	-2,024 / -356.97%	(990)	1,057	-2,047 / -193.66%

**Comparison with Previous Year Corresponding Quarter**

For the current quarter ended 31 December 2017 the Group's revenue has dropped from RM14.23 million to RM13.49 million, representing a decrease of 5.17 % as compared to the preceding year corresponding quarter. This was mainly due to lower sales demand during the quarter under reviewed.

The Group posted a loss before taxation of RM1.45 million compared to the preceding year's corresponding quarter profit before taxation of RM0.567 million which was mainly due to the impairment of inventories amounting of RM0.967 million during the quarter under reviewed.

**Comparison with Corresponding Financial Period To Date in Previous Year**

For the current period ended 31 December 2017, the Group's revenue has increased from RM51.64 million to RM62.14 million, representing an increase of 20.34% as compared to the preceding year corresponding period. The increased in revenue was mainly due to the increase in sales price and order for the passed 3 quarters as our competitors unable to fulfill the customers demand because of the unstable supply of raw material for the passed 3 quarters. However, the Management has made an effort to secure the supply of raw material to the Group.

The Group posted a loss before taxation of RM0.968 as compared to the preceding year's corresponding period profit before taxation of RM1.05 million which was mainly due to the increase of cost of good sold and impairment of inventories amounting of RM0.967 million in its subsidiary.

**2. Comparison with Preceding Quarter's Results**

	Individual Quarter 3 months ended		Changes (Amount/ %)
	31-Dec-17 RM'000	30-Sep-17 RM'000	
Revenue	13,495	15,129	-1,634 / -10.80%
(Loss)/Profit before tax	(1,457)	224	-1,681 / -750.45%

During the current quarter under review, the Group reported total revenue of RM13.49 million, which is 10.80% lower than the immediate preceding quarter of RM15.12 million. This was mainly due to lower sales demand during the quarter.

The Group posted a loss before taxation of RM1.45 million as compared to the immediate preceding quarter's profit before taxation of RM0.22 million, mainly due to the impairment of inventories amounting of RM0.967 million.

**3. Prospects**

The Group expects positive growth from the PCB business due to the increased in its customers based and greater emphasis on higher value added products and for year 2018 has started with momentum and the Group foresees that there will be a busy season ahead with the newly develop customers and products. However, the market situation would be very challenging from many aspect such as increasing minimum wages, copper price and thighten quality requirement from customers.

Therefore, the Group is cautiously optimistic that the performance for year 2018 will be positive and challenging.

**4. Profit Forecast**

This section is not applicable as no profit forecast was published.



## 5. Profit from Operations

	<b>Current quarter (Unaudited) 31/12/2017 RM'000</b>	<b>Cumulative quarter (Unaudited) 31/12/2017 RM'000</b>
This is derived after charging/(crediting) the following:		
Depreciation	1,138	4,186
Gain on disposal of property, plant and equipment	(348)	(1,182)
Interest expense	1,749	7,267
Interest income	(9)	(36)
Realised gain on foreign exchange	1,958	1,175

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, provisions for and write off of receivables and inventories, gain or loss on derivatives as well as other exceptional items.

## 6. Tax Expense

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarter 12 months ended</b>	
	<b>(Unaudited) 31-Dec-17 RM'000</b>	<b>(Unaudited) 31-Dec-16 RM'000</b>	<b>(Unaudited) 31-Dec-17 RM'000</b>	<b>(Unaudited) 31-Dec-16 RM'000</b>
Current tax				
- Foreign	(31)	(50)	(257)	(243)
Deferred tax	-	-	-	-

The effective tax rate of the Group is lower than the Malaysian statutory tax rate of 24% due to the availability of tax credits which can be set off against the chargeable income of the local subsidiary and a lower tax rate enjoyed by our Thailand subsidiary.

## 7. Status of Corporate Proposals and Status of Utilisation of Proceeds Raised

There was no corporate proposal announced or not completed as at the date of this Report.

## 8. Borrowings and Debt Securities

The Group's borrowings as at 31 December 2017 are as follows:

	As at 31-12-2017			As at 31-12-2016		
	Denominated in		Total borrowings RM'000	Denominated in		Total borrowings RM'000
	RM RM'000	Thai Baht RM'000		RM RM'000	Thai Baht RM'000	
<b>Secured short-term borrowings</b>						
Overdraft	-	577	577	-	1,180	1,180
Factoring	-	3,805	3,805	-	1,981	1,981
Trade finance	-	23,807	23,807	-	14,821	14,821
Promissory notes	-	3,098	3,098	-	3,129	3,129
Finance lease liabilities	77	12	89	96	21	117
Term loan	-	907	907	-	11,367	11,367
	77	32,206	32,283	96	32,499	32,595
<b>Secured long-term borrowings</b>						
Finance lease liabilities	97	13	110	146	54	200
Term loan	-	1,708	1,708	-	-	-
	97	1,721	1,818	146	54	200
<b>Total</b>	<b>174</b>	<b>33,927</b>	<b>34,101</b>	<b>242</b>	<b>32,553</b>	<b>32,795</b>

- Our Thailand subsidiary has drawdown a term loan of THB27,917,450 or equivalent to approximately RM3.6 million for the purpose of new plant expansion, replacement and upgrading of aging machine.
- Higher trade financing facilities were drawdown for the purchase of raw materials by our Thailand subsidiary.
- The average effective interest rates of the Group's borrowings are as follows:

	<b>31/12/2017</b>	<b>31-12-2016</b>
Overdraft	7.13% - 7.68%	7.38% - 7.68%
Factoring	8.38% - 7.75%	7.75% - 8.38%
Trade finance	6.28% - 6.59%	6.07% - 6.28%
Promissory notes	6.75%	6.75%
Finance lease liabilities	2.55% - 3.75%	2.65% - 3.75%
Term loan	6.28%	6.78%

## 9. Changes in Material Litigation

The Group is not engaged in any material litigation as at the date of this report.

## 10. Dividend Payable

No dividend has been proposed for the current quarter and financial period under review.

## 11. Loss/Earnings Per Share

### (i) Basic Earnings Per Share

The basic earnings per share has been calculated based on the Group's loss/profit after tax attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the financial period.

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		12 months ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
(Loss)/Profit for the financial year Attributable to owners of the Company (RM'000)	(1,488)	517	(1,247)	814
Weighted average number of ordinary shares of in issue ('000)	276,752	252,858	276,752	252,858
Basic (Loss)/Earnings Per Share (sen)	(0.31)	0.20	(0.45)	0.32

### (ii) Diluted (Loss)/Earnings Per Share

Diluted (loss)/earnings per share is equal to the basic (loss)/earnings per share because the conversion have an anti-dilutive effect.

## 12. Realised and Unrealised Accumulated Losses

	<u>As at</u> <u>31-Dec-17</u> <u>RM'000</u>	<u>Audited</u> <u>As at</u> <u>31-12-2016</u> <u>RM'000</u>
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(20,904)	(18,405)
- Unrealised	-	-
	(20,904)	(18,405)
Add: Consolidation adjustments	14,447	13,195
Total accumulated losses of the Group	<u>(6,457)</u>	<u>(5,210)</u>

Date: 28-02-2018